

Ticonderoga Owners INC.
Budget vs. Actuals_FY_2025_Report
January 1-December 31, 2025

	2025				Total			
	Actual	Budget	Over budget by	Percent of budget	Actual	Budget	Over budget by	Percent of budget
Revenue								
ASSESSMENTS	280.00		280.00		280.00		280.00	
Annual LOT Assessment	68,047.56	68,047.25	0.31	100.00%	68,047.56	68,047.25	0.31	100.00%
Annual REC Active Assessment	40,863.68	39,560.00	1,303.68	103.30%	40,863.68	39,560.00	1,303.68	103.30%
Annual REC Dormant Assessment	5,246.88	5,805.00	-558.12	90.39%	5,246.88	5,805.00	-558.12	90.39%
ARC Fees Assessment	2,000.00		2,000.00		2,000.00		2,000.00	
Interest Fees	2,639.44		2,639.44		2,639.44		2,639.44	
Late Fees	2,000.00		2,000.00		2,000.00		2,000.00	
Wire Fee	3,076.62		3,076.62		3,076.62		3,076.62	
Total for ASSESSMENTS	124,154.18	113,412.25	10,741.93	109.47%	\$124,154.18	\$113,412.25	\$10,741.93	109.47%
Total for Revenue	124,154.18	113,412.25	10,741.93	109.47%	\$124,154.18	\$113,412.25	\$10,741.93	109.47%
Cost of Goods Sold								
Gross Profit	124,154.18	113,412.25	10,741.93	109.47%	\$124,154.18	\$113,412.25	\$10,741.93	109.47%
Expenditures								
ADMINISTRATIVE EXPENSES								
Accounting Software Fees		\$0.00	\$0.00			\$0.00	\$0.00	
Administrative Salary	18,000.00	18,000.00	\$0.00	100.00%	18,000.00	18,000.00	\$0.00	100.00%
Administrative Supplies	2,282.14	1,500.00	782.14	152.14%	2,282.14	1,500.00	782.14	152.14%
Board and Annual Meetings	791.35	1,000.00	-208.65	79.14%	791.35	1,000.00	-208.65	79.14%
Contributions (deleted)		250.00	-250.00	0.00%		250.00	-250.00	0.00%
Manager Salary	18,000.00	18,000.00	\$0.00	100.00%	18,000.00	18,000.00	\$0.00	100.00%
Office Supplies	863.95	1,500.00	-636.05	57.60%	863.95	1,500.00	-636.05	57.60%
Postage	23.80	100.00	-76.20	23.80%	23.80	100.00	-76.20	23.80%
Printing		250.00	-250.00	0.00%		250.00	-250.00	0.00%
Professional Services		3,000.00	-3,000.00	0.00%		3,000.00	-3,000.00	0.00%
Recording Fees	258.64	\$0.00	258.64		258.64	\$0.00	258.64	
Security Cameras		150.00	-150.00	0.00%		150.00	-150.00	0.00%
Website Hosting	1,361.72	625.00	736.72	217.88%	1,361.72	625.00	736.72	217.88%
Total for ADMINISTRATIVE EXPENSES	41,581.60	44,375.00	-2,793.40	93.71%	\$41,581.60	\$44,375.00	-\$2,793.40	93.71%
Budgeted Repairs & Improvements (deleted)								
3 New Entrance Gates (deleted)	31,000.00	1,687.25	29,312.75	1,837.31%	31,000.00	1,687.25	29,312.75	1,837.31%
Dam & Weir Repair, Chavez Creek (deleted)		\$0.00	\$0.00			\$0.00	\$0.00	
East Gate Controllers (deleted)		3,500.00	-3,500.00	0.00%		3,500.00	-3,500.00	0.00%
West Gate Controllers (deleted)		3,500.00	-3,500.00	0.00%		3,500.00	-3,500.00	0.00%
Total for Budgeted Repairs & Improvements (deleted)	31,000.00	8,687.25	22,312.75	356.84%	\$31,000.00	\$8,687.25	\$22,312.75	356.84%
INSURANCE AND TAXES								
Insurance								
Board of Directors Liability		3,000.00	-3,000.00	0.00%		3,000.00	-3,000.00	0.00%
Broker Fee		125.00	-125.00	0.00%		125.00	-125.00	0.00%
General Liability	2,436.14	1,000.00	1,436.14	243.61%	2,436.14	1,000.00	1,436.14	243.61%

Total for Insurance	2,436.14	4,125.00	-1,688.86	59.06%	\$2,436.14	\$4,125.00	-\$1,688.86	59.06%
Taxes								
Greenbelt Taxes		2,065.00	-2,065.00	0.00%		2,065.00	-2,065.00	0.00%
NM Domestic Nonprofit Report		50.00	-50.00	0.00%		50.00	-50.00	0.00%
NM Taxation & Revenue -CRS	48.10	10.00	38.10	481.00%	48.10	10.00	38.10	481.00%
Total for Taxes	48.10	2,125.00	-2,076.90	2.26%	\$48.10	\$2,125.00	-\$2,076.90	2.26%
Total for INSURANCE AND TAXES	2,484.24	6,250.00	-3,765.78	39.75%	\$2,484.24	\$6,250.00	-\$3,765.78	39.75%
MAINTENANCE EXPENSES	457.08		457.08		457.08		457.08	
Dumpster Fees								
Solid Waste fees	2,708.73		2,708.73		2,708.73		2,708.73	
Total for Dumpster Fees	2,708.73	\$0.00	2,708.73		\$2,708.73	\$0.00	\$2,708.73	
Electric and Internet Expense	9,087.75		9,087.75		9,087.75		9,087.75	
East Gate Electric 8003	669.95	500.00	169.95	133.99%	669.95	500.00	169.95	133.99%
Gate Cellular Internet	804.49		804.49		804.49		804.49	
Tico Pond Electric 8002	1,176.14	1,100.00	76.14	106.92%	1,176.14	1,100.00	76.14	106.92%
West Gate Electric 8001	649.94	500.00	149.94	129.99%	649.94	500.00	149.94	129.99%
Total for Electric and Internet Expense	12,388.27	2,100.00	10,288.27	589.92%	\$12,388.27	\$2,100.00	\$10,288.27	589.92%
Gates	6,919.98		6,919.98		6,919.98		6,919.98	
Ponds & Streams	4,790.48		4,790.48		4,790.48		4,790.48	
Aeration - Ponds/Repairs		500.00	-500.00	0.00%		500.00	-500.00	0.00%
Mowing		500.00	-500.00	0.00%		500.00	-500.00	0.00%
Stocking	19,940.00	20,000.00	-60.00	99.70%	19,940.00	20,000.00	-60.00	99.70%
Weed Control		500.00	-500.00	0.00%		500.00	-500.00	0.00%
Total for Ponds & Streams	24,730.48	21,500.00	3,230.48	115.03%	\$24,730.48	\$21,500.00	\$3,230.48	115.03%
Roads								
Backhoe Work		1,000.00	-1,000.00	0.00%		1,000.00	-1,000.00	0.00%
Culvert Work		1,000.00	-1,000.00	0.00%		1,000.00	-1,000.00	0.00%
Grading	10,200.00	6,000.00	4,200.00	170.00%	10,200.00	6,000.00	4,200.00	170.00%
Yearly Gravel Material	1,087.50	5,500.00	-4,412.50	19.77%	1,087.50	5,500.00	-4,412.50	19.77%
Total for Roads	11,287.50	13,500.00	-2,212.50	83.61%	\$11,287.50	\$13,500.00	-\$2,212.50	83.61%
Snow Removal								
Equipment Repair		1,000.00	-1,000.00	0.00%		1,000.00	-1,000.00	0.00%
Plowing	3,987.50	16,000.00	-12,012.50	24.92%	3,987.50	16,000.00	-12,012.50	24.92%
Total for Snow Removal	3,987.50	17,000.00	-13,012.50	23.46%	\$3,987.50	\$17,000.00	-\$13,012.50	23.46%
Total for MAINTENANCE EXPENSES	62,479.54	54,100.00	8,379.54	115.49%	\$62,479.54	\$54,100.00	\$8,379.54	115.49%
Total for Expenditures	137,545.38	113,412.25	24,133.13	121.28%	\$137,545.38	\$113,412.25	\$24,133.13	121.28%
Net Operating Revenue	-13,391.20	\$0.00	-13,391.20		-\$13,391.20	\$0.00	-\$13,391.20	
Other Revenue								
Other Expenditures								
Net Other Revenue	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Net Revenue	-13,391.20	\$0.00	-13,391.20		-\$13,391.20	\$0.00	-\$13,391.20	